



NTPC Limited

(A Government of India Enterprise)
CORPORATE CENTRE

Ref. No.:01/ FA/ISD/Compliance/2022-23

Dated: 19.07.2022

Listing Department National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Code- NTPC	Corporate Relationship Department, BSE Limited, Rotunda Buiding, P J Towers, Dalal Street, Fort, Mumbai – 400 001. Scrip Code- 532555
--	--

Sub: Clarification on News item “Indian Oil, NTPC form JV for setting up of renewable energy-based power plant for refineries”

Dear Sir,

This is with reference to clarification sought from the Company regarding recent news which appeared in the “Newspaper-The Economic Times” dated July 18, 2022 captioned “Indian Oil, NTPC form JV for setting up of renewable energy-based power plant for refineries”.

We wish to clarify that, no JV has been formed between Indian Oil & NTPC and heading of the news item is not correct. The correct status is however adequately covered in the text of the news item.

Our point-wise reply to clarification sought is as follows :

- a) Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.

Reply: NTPC and Indian Oil signed a non-binding agreement for the proposed formation of a joint venture company for meeting the power requirement of new projects of Indian Oil refineries on July 18, 2022, at New Delhi. Going forward NTPC Green Energy Limited (NGEL), a wholly owned subsidiary of NTPC, will form the JV Company for supply of RE-RTC power to Indian Oil. However, Company has no further material information to add to above mentioned news item which is in the normal course of business of the Company.

- b) Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.

Reply: No.

- c) The material impact of this article on the Company.

Reply: Considering size and scale of operations of the Company there is no material impact of this article on the Company.

Yours faithfully,

(Sandeep Aggarwal)
Chief General Manager (Finance)